

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MEDINA CENTRAL APPRAISAL DIST
1410 AVENUE K
HONDO TX 78861

830-741-3035

cs@medinacad.org

MARTIN OPERATING PARTNERSHIP
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2026 AT: 9:00 AM
MEDINA CENTRAL APPRAISAL DIST
1410 AVENUE K
HONDO, TEXAS 78861
QUESTIONS ABOUT OIL/GAS VALUES
PLEASE CALL PRITCHARD & ABBOTT
(832) 243-9600
Protest Deadline: 6-04-2026
ARB Hearing: 6-24-2026
Owner: 702068 39

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,504,790	1,575,160	Seq: 9900005 Type: REAL Owner #: 702068
MEDINA CO HOSP	1,504,790	1,575,160	Legal: IMPROVEMENTS
HONDO CITY	1,504,790	1,575,160	PER M&S
HONDO ISD	1,504,790	1,575,160	
FED 6 COMM EMS	1,504,790	1,575,160	
FED 3 HONDO-YAN	1,504,790	1,575,160	Agent: 040
FARM TO MKT RD	1,504,790	1,575,160	
GROUNDWATER DST	1,504,790	1,575,160	Category: F2 REAL - INDUSTRIAL IMPROVEMENTS
HB1984: The Appraised value of \$1,575,160 in 2026 as compared to \$1,111,150 in 2021 is a 40.76% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,504,790	0	1,575,160
MEDINA CO HOSP	1,504,790	0	1,575,160
HONDO CITY	1,504,790	0	1,575,160
HONDO ISD	1,504,790	0	1,575,160
FED 6 COMM EMS	1,504,790	0	1,575,160
FED 3 HONDO-YAN	1,504,790	0	1,575,160
FARM TO MKT RD	1,504,790	0	1,575,160
GROUNDWATER DST	1,504,790	0	1,575,160

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JOHNETTE DIXON
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	145B	7,806,740	8,197,080	SEQ: 9900010 Type: PERSONAL Owner #: 702068 Legal: MACHINERY & EQUIPMENT Agent: 040 Category: L2G INDUS.- MACHINERY & EQUIPMENT Rendered: Yes
MEDINA CO HOSP	145B	7,806,740	8,197,080	
FARM TO MKT RD	145B	7,806,740	8,197,080	
GROUNDWATER DST	145B	7,806,740	8,197,080	
HONDO CITY	145B	7,806,740	8,197,080	
HONDO ISD	145B	7,806,740	8,197,080	
FED 6 COMM EMS	145B	7,806,740	8,197,080	
FED 3 HONDO-YAN	145B	7,806,740	8,197,080	
Deductions: (145B) = HB9 EXEMPTION				

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	7,806,740	125,000	8,072,080		
MEDINA CO HOSP	7,806,740	125,000	8,072,080		
FARM TO MKT RD	7,806,740	125,000	8,072,080		
GROUNDWATER DST	7,806,740	125,000	8,072,080		
HONDO CITY	7,806,740	125,000	8,072,080		
HONDO ISD	7,806,740	125,000	8,072,080		
FED 6 COMM EMS	7,806,740	125,000	8,072,080		
FED 3 HONDO-YAN	7,806,740	125,000	8,072,080		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		3,000	3,000	SEQ: 9900015 Type: PERSONAL Owner #: 702068 Legal: FURNITURE & FIXTURES Agent: 040 Category: L2J INDUS.- FURNITURE & FIXTURES Rendered: Yes
MEDINA CO HOSP		3,000	3,000	
FARM TO MKT RD		3,000	3,000	
GROUNDWATER DST		3,000	3,000	
HONDO CITY		3,000	3,000	
HONDO ISD		3,000	3,000	
FED 6 COMM EMS		3,000	3,000	
FED 3 HONDO-YAN		3,000	3,000	

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,000	0	3,000		
MEDINA CO HOSP	3,000	0	3,000		
FARM TO MKT RD	3,000	0	3,000		
GROUNDWATER DST	3,000	0	3,000		
HONDO CITY	3,000	0	3,000		
HONDO ISD	3,000	0	3,000		
FED 6 COMM EMS	3,000	0	3,000		
FED 3 HONDO-YAN	3,000	0	3,000		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		3,000	3,000	SEQ: 9900020 Type: PERSONAL Owner #: 702068 Legal: COMPUTERS Agent: 040 Category: L2J INDUS.- FURNITURE & FIXTURES Rendered: Yes
MEDINA CO HOSP		3,000	3,000	
FARM TO MKT RD		3,000	3,000	
GROUNDWATER DST		3,000	3,000	
HONDO CITY		3,000	3,000	
HONDO ISD		3,000	3,000	
FED 6 COMM EMS		3,000	3,000	
FED 3 HONDO-YAN		3,000	3,000	

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,000	0	3,000		
MEDINA CO HOSP	3,000	0	3,000		
FARM TO MKT RD	3,000	0	3,000		
GROUNDWATER DST	3,000	0	3,000		
HONDO CITY	3,000	0	3,000		
HONDO ISD	3,000	0	3,000		
FED 6 COMM EMS	3,000	0	3,000		
FED 3 HONDO-YAN	3,000	0	3,000		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	145D1	998,130	998,130	SEQ: 9900025 Type: PERSONAL Owner #: 702068
MEDINA CO HOSP	145D1	998,130	998,130	Legal: RAIL SPUR
FARM TO MKT RD	145D1	998,130	998,130	
GROUNDWATER DST	145D1	998,130	998,130	.50 MILE SIDE TRACK
HONDO CITY	145D1	998,130	998,130	
HONDO ISD	145D1	998,130	998,130	Agent: 040
FED 6 COMM EMS	145D1	998,130	998,130	
FED 3 HONDO-YAN	145D1	998,130	998,130	Category: J5 RAILROAD - CORRIDOR
Deductions: (145D1) = HB9 EXEMPTION				Rendered: Yes

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	998,130	125,000	873,130		
MEDINA CO HOSP	998,130	125,000	873,130		
FARM TO MKT RD	998,130	125,000	873,130		
GROUNDWATER DST	998,130	125,000	873,130		
HONDO CITY	998,130	125,000	873,130		
HONDO ISD	998,130	125,000	873,130		
FED 6 COMM EMS	998,130	125,000	873,130		
FED 3 HONDO-YAN	998,130	125,000	873,130		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	10,315,660	250,000	10,526,370		
MEDINA CO HOSP	10,315,660	250,000	10,526,370		
HONDO CITY	10,315,660	250,000	10,526,370		
HONDO ISD	10,315,660	250,000	10,526,370		
FED 6 COMM EMS	10,315,660	250,000	10,526,370		
FED 3 HONDO-YAN	10,315,660	250,000	10,526,370		
FARM TO MKT RD	10,315,660	250,000	10,526,370		
GROUNDWATER DST	10,315,660	250,000	10,526,370		

